

Property Tax Cap

Property Tax Cap Form

Watkins Glen Central School District (440623700100)
Fiscal Year Ending: 06/30/2020

Submitter

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Summary

Tax Levy Limit, Before Adjustments and Exclusions

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|--|-------------|
| ✔ Real Property Tax Levy FYE 2019 | \$9,300,245 |
| ✔ Tax Cap Reserve Offset from FYE 2018 Used to Reduce FYE 2019 Levy | \$0 |
| ✔ Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2019 | --- |
| ✔ Tax Base Growth Factor | 1.0106 |
| ✔ PILOTs Receivable FYE 2019 | \$466,250 |
| ✔ Tort Exclusion Amount Claimed in FYE 2019 | \$0 |
| ✔ Capital Tax Levy Exclusion FYE2019 | \$362,150 |
| ✔ Allowable Levy Growth Factor | 1.0200 |
| ✔ PILOTs Receivable FYE 2020 | \$465,000 |
| ✔ Available Carryover from FYE 2019 | --- |

Tax Levy Limit Before Adjustments/Exclusions **\$9,227,986**

Exclusions

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|--|------------------|
| ✔ Tort Exclusion | \$0 |
| ✔ Capital Tax Levy Exclusion FYE2020 | \$466,997 |
| ✔ Teachers' Retirement System Exclusion | \$0 |
| ✔ Employees' Retirement System Exclusion | \$0 |
| Total Exclusions | \$466,997 |

Your FYE 2020 Tax Levy Limit, Adjusted for Transfers plus Exclusions **\$9,694,983**

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|---|-------------|
| ✔ Total Tax Cap Reserve Amount Used to Reduce FYE 2020 Levy | --- |
| ✔ FYE 2020 Proposed Levy, Net of Reserve | \$9,450,000 |

Difference Between Tax Levy Limit and Proposed Levy **\$244,983**

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|--|----|
| ✔ Do you plan to override the Tax Cap for FYE 2020 ? | No |
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History

| Date and Time | Status Changed To | User |
|-----------------------|-------------------|---------------|
| 02/28/2019 8:44:25 AM | Submitted | Gayle Sedlack |
| 03/02/2018 8:12:36 AM | Unsubmitted | Gayle Sedlack |