

Property Tax Cap

Tax Cap Form

Watkins Glen Central School District (440623700100)
Fiscal Year Ending: 06/30/2019

Certifier

Gayle Sedlack, Business Manager
(607) 535-3223
gsedlack@wgcsd.org

Summary

Tax Levy Limit, Before Adjustments and Exclusions

✔ Real Property Tax Levy FYE 06/30/2018	\$9,508,760
✔ Tax Cap Reserve Offset from FYE 2017 Used to Reduce 2018 Levy	\$0
✔ Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2018	---
✔ Tax Base Growth Factor	1.0118
✔ PILOTs Receivable FYE 06/30/2018	\$305,565
✔ Tort Exclusion Amount Claimed in FYE 06/30/2018	\$0
✔ Capital Tax Levy Exclusion FYE 2018	\$797,220
✔ Allowable Levy Growth Factor	1.0200
✔ PILOTs Receivable FYE 06/30/2019	\$373,800
✔ Available Carryover from FYE 06/30/2018	\$0

Tax Levy Limit Before Adjustments/Exclusions

\$8,938,095

Exclusions

✔ Tort Exclusion	\$0
✔ Capital Tax Levy Exclusion FYE 2019	\$362,150
✔ Teachers' Retirement System Exclusion	\$0
✔ Employees' Retirement System Exclusion	\$0
Total Exclusions	\$362,150

Your FYE 2019 Tax Levy Limit, Adjusted for Transfers plus Exclusions

\$9,300,245

✔ Total Tax Cap Reserve Amount Used to Reduce 2019 Levy	---
✔ FYE 2019 Proposed Levy, Net of Reserve	\$9,300,245

Difference Between Tax Levy Limit and Proposed Levy

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✔ Do you plan to override the Tax Cap in 2019?	No
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03/02/2018 8:12:35 AM	Submitted	Gayle Sedlack
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Your FYE 2019 Tax Levy Limit, Adjusted for Transfers plus Exclusions

\$9,300,245

✔ Total Tax Cap Reserve Amount Used to Reduce 2019 Levy	---
✔ FYE 2019 Proposed Levy, Net of Reserve	\$9,300,245

Difference Between Tax Levy Limit and Proposed Levy

\$0

✔ Do you plan to override the Tax Cap in 2019?	No
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History

Date and Time	Status Changed To	User
03/02/2018 8:12:35 AM	Submitted	Gayle Sedlack
03/01/2017 1:39:16 PM	Unsubmitted	Gayle Sedlack